

# REMIT Publication of insider information

Munich, September 2016

# Publication of insider information under REMIT

## Entry into force

- REMIT and relevant implementing regulation: in force
- Certain publication requirements under ACER's REMIT Manual of Procedure on transaction data, fundamental data and inside information: **1<sup>st</sup> January 2017** (The initially indicated deadline 7 July 2016 was extended until 1 January 2017, see ACER REMIT Q&A Version 16 chapter III.7.5.).

## Targeted companies

Market participant means any person, who enters into transactions, including the placing of orders to trade, in one or more of the following contracts and derivatives:

- a) contracts for or derivatives relating to the supply of electricity or natural gas where delivery is in the EU;
- b) contracts or derivatives relating to the transportation of electricity or natural gas in the EU;
- c) contracts for the supply and distribution of electricity or natural gas for the use of final customers within the EU above a consumption capacity of **600 GWh** (Important note: According to ACER REMIT Q&A Version 16 chapter II.4.44 an **aggregated consumption capacity of several sites** together is sufficient in respect to the requirement to publish insider information.)

## Obligations

Market participants shall **publicly disclose in an effective and timely manner inside information** in respect of business or facilities which the market participant concerned, or its parent undertaking or related undertaking, owns or controls or for whose operational matters that market participant or undertaking is responsible, either in whole or in part through **web feeds** (recommended rss or atom) **in the standards and electronic formats** described in Annex VII of the ACER, REMIT Manual of Procedure on transaction data, fundamental data and inside information reporting from 30 September 2015.

If a market participant exceptionally delayed the public disclosure of inside information the market participant shall without delay provide that information, together with a **justification for the delay of the public disclosure, to ACER and the relevant national regulatory authority.**

# Typical message types for energy intensive industry

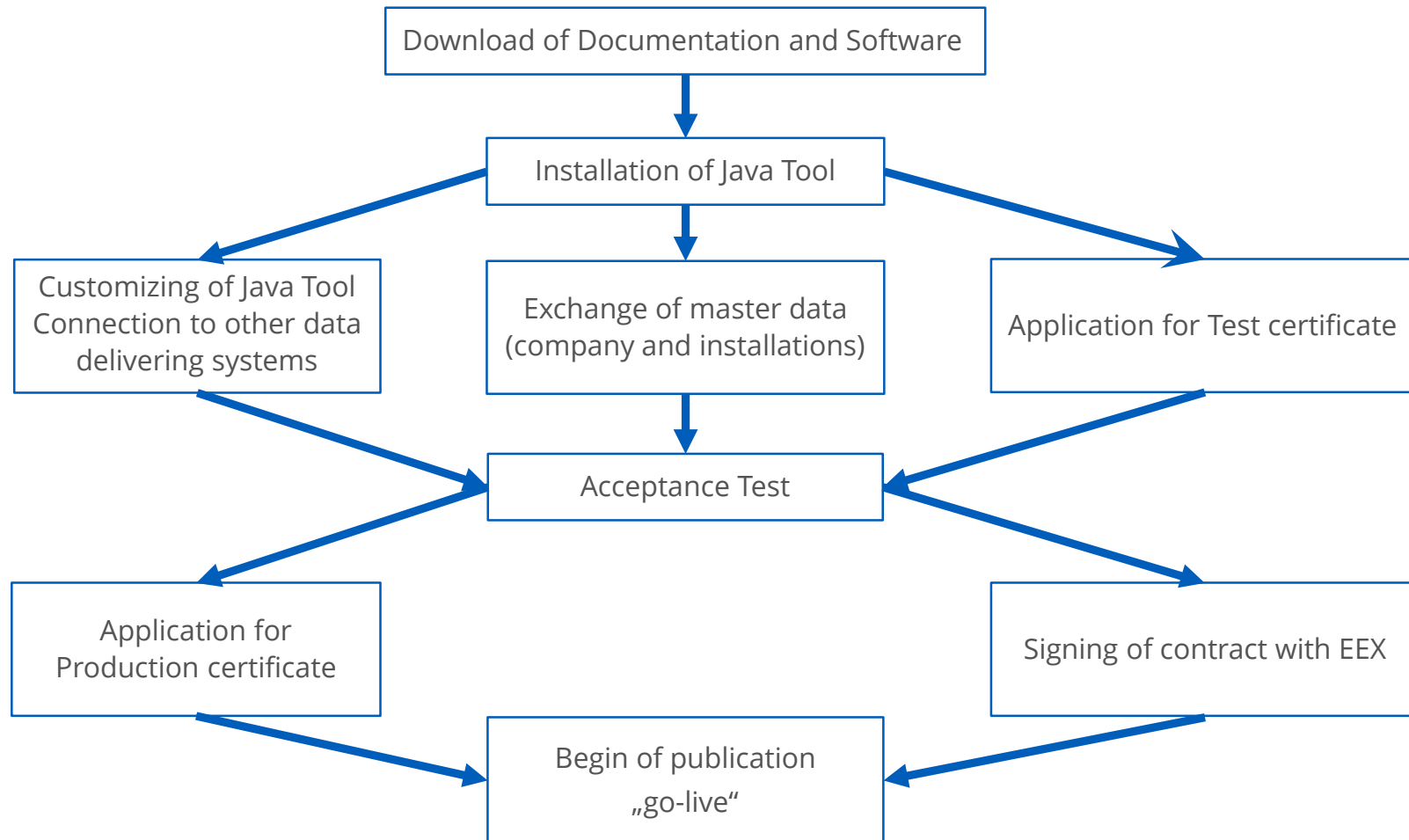
Power	Gas
Installed capacity (production and consumption)	Installed capacity (consumption)
Planned production / consumption	Planned consumption
Actual production / consumption	Actual consumption
Planned or unplanned unavailability	Planned or unplanned unavailability
ad-hoc Ticker	ad-hoc Ticker

## Usual time frame for publication of messages

- Lower limit: 3 minutes
- Upper limit: 1 hour

Please note that participants have to assure a trading stop between getting to know inside information and its publication.

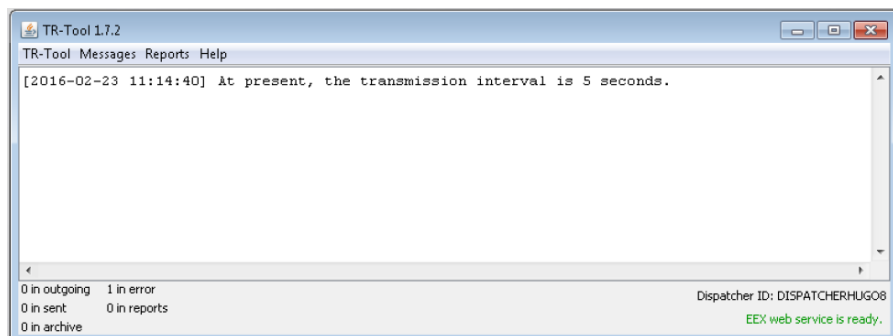
# How to become publisher of insider information on EEX Transparency Platform



# How to publish insider information on EEX Transparency Platform

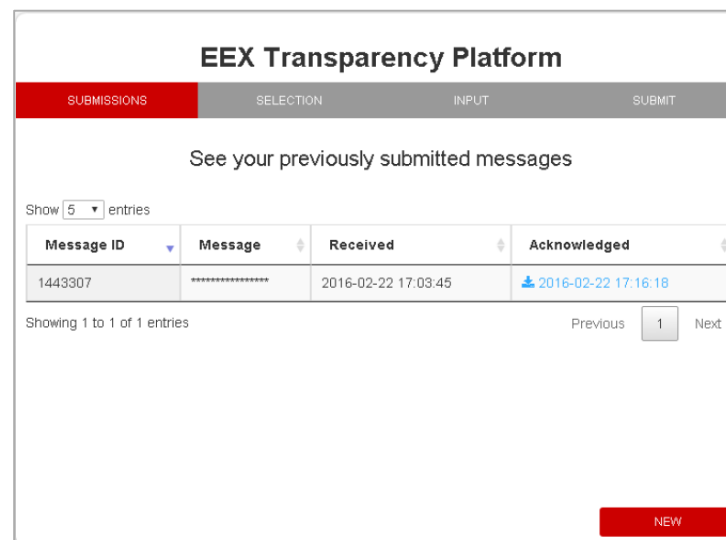
## Java Tool

- for acceptance test and production
- all message types available
- can be used for an automated system



## Online Tool

- only backup
- only available for “other” messages (ad hoc Ticker)
- can only be used in a (semi-) manual process



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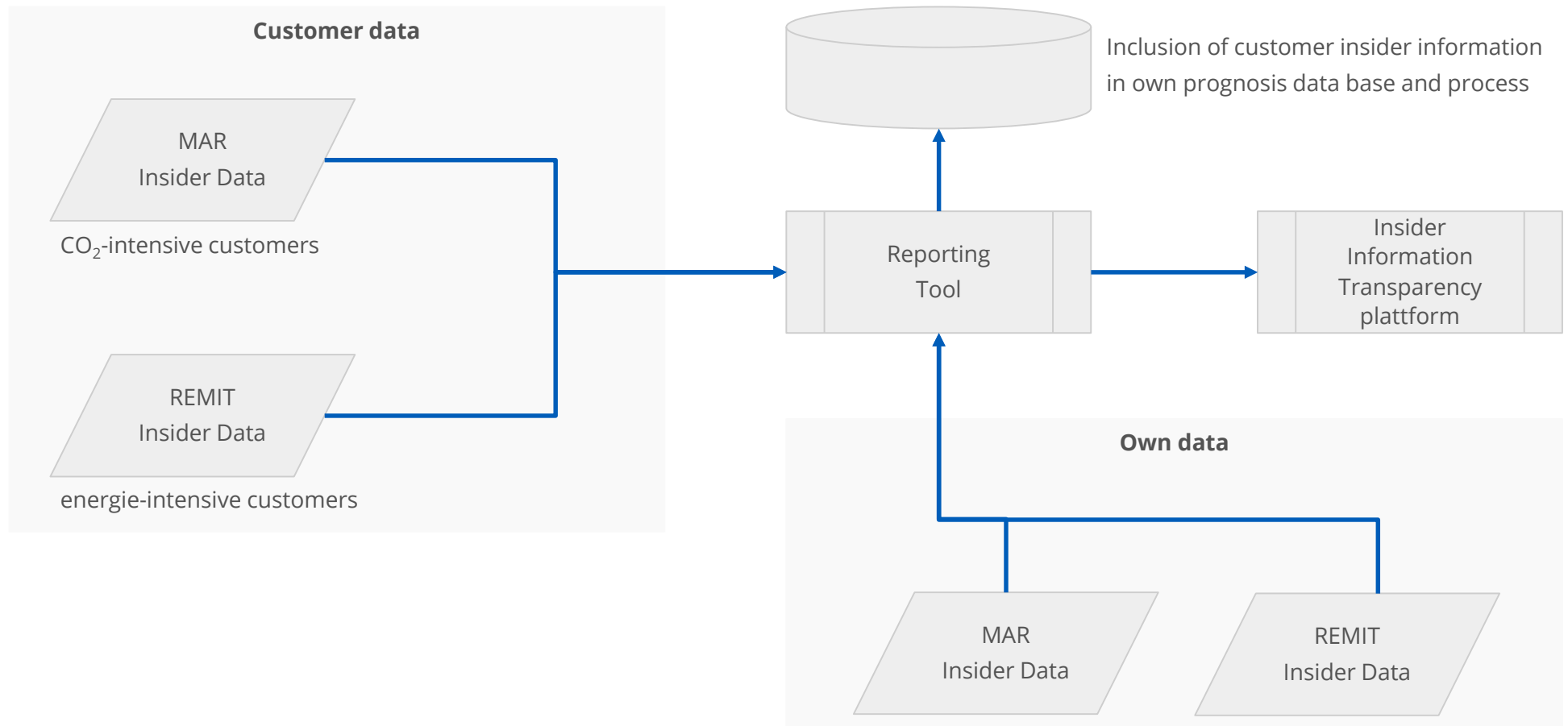
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# Turning a regulatory burden into a product: Supporting customer regulatory processes and increasing accuracy of load prognosis



# Optimization of load prognosis

## Import data flexibility

- Price data (e.g. for prognosis of gas fired plant)
- Fundamental data (ENTSO-E, ENTSO-G)
- Published insider information (REMIT, MAR)
- Weather data (e.g. temperature)
- Historic consumption



Machine

Prognosis engine 1:  
Neural network

Prognosis engine 2:  
Monte Carlo Simulation

Prognosis engine 3:  
adaptive comparative  
day

...



## Engine flexibility:

- Markets (Germany, Italy)
- Commodities (Power, Gas, Heat, etc.)
- Large customers with individual load profile
- Group of small customers with standard profiles

Optimized  
Prognosis

Machine learning algorithm for  
continuous optimization of engine  
selection for varying prognosis  
problem





## Your contacts

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